## NATIONAL COMPANY LAW TRIBUNAL, CUTTACK BENCH, CUTTACK

## ORDER SHEET OF THE HEARING ON 16<sup>th</sup> JULY, 2019, 10:30 A.M. TP No. 44/CTB/2019, Misc. A. No. 68/CTB/2019

Present: Hon'ble Member, Shri Madan B. Gosavi (J)

Name of the Company	State Bank of India -Vs- Adhunik Metaliks Ltd.
Under Section	7 IBC

Coram: Shri M.B. Gosavi, Member (J)

For Petitioner (s)	1. Sumit Binani
	2. Sidhartha Sharam
	3. Ruchika Mall
For Respondent (s)	:

## **ORDER**

Ld. Liquidator appear along with the Ld. Counsel. CA No. 68/CTB/2019 filed by liquidator for police protection at unit of Corporate Debtor. He submits that at present that factory premises is closed but some goons are trying to loot the assets by assaulting the securities personnel. He reported such incidents which has recently been taken place.

This authority had opportunity to look into the assets of the Corporate Debtor during Corporate Insolvency Resolution Process. In fact, Corporate Debtor was going concern till recent past, having more than 500 workers as assets of the Corporate Debtor are requested to be preserved and protected.

In view of this, S.P District, Sundargarh and also local police are directed to provide adequate protection by way of patrolling particularly during night time, So that assets are protected. They are also directed to give all necessary cooperation to the liquidator, as when need arises. In view of this, CA 68/CTB/2019 stands disposed of. Matter to appear on further consideration on 17.09.2019.

(M. B. Gosavi) Member(J)

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