



Das & Prasad

Chartered Accountants

**Auditor's Report on Quarterly Financial Results and Year to Date Results
of the Company Pursuant to the Clause 41 of the Listing Agreement**

**To,
Board of Directors of Adhunik Metaliks Limited**

1. We have audited the quarterly financial results of **Adhunik Metaliks Limited** for the quarter ended 30th June 2013 and the financial results for the year ended 30th June 2013, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) as per Section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the Management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date financial results:
 - i. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended 30th June 2013 and for the year ended 30th June 2013.

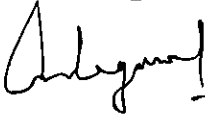


4. Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the Management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For Das & Prasad

Chartered Accountants

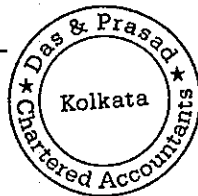
ICAI Firm registration number: 303054E



A K Agarwal

Partner

Membership No: 062368



Place: Kolkata

Date: 28th August 2013

Adhunik Metaliks Limited
Regd. Office : Chadrihariharpur, P.O. Kuarmunda, Sundargarh, Odisha-770039

(₹ in Lacs)

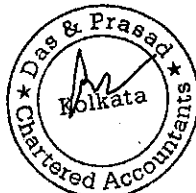
PART - I STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND YEAR ENDED 30TH JUNE 2013

	Particulars	Quarter Ended			Year Ended	Fifteen Month Ended
		30th June 2013 (Unaudited)	31st March 2013 (Unaudited)	30th June 2012 (Unaudited)	30th June 2013 (Audited)	30th June 2012 (Audited)
1	Income from operations					
a)	Net Sales / Income from Operations (Net of excise duty)	35,167.71	56,193.28	39,611.45	164,992.36	184,852.91
b)	Other Operating Income	66.26	537.39	245.88	2,193.17	989.49
	Total Income from operations (net)	35,233.97	56,730.67	39,857.33	167,185.53	185,842.40
2	Expenses					
a)	Cost of materials consumed/sold	10,767.42	27,399.95	35,609.65	72,820.89	111,928.36
b)	Purchase of stock-in-trade	3,254.73	6,946.03	1,297.58	11,130.35	8,371.08
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	4,051.41	6,118.86	(12,213.14)	16,561.01	(16,169.56)
d)	Employee benefits expense	1,675.37	1,249.97	1,091.25	5,313.11	5,950.74
e)	Consumption of Stores and Spares	1,905.01	2,636.42	3,185.29	10,150.22	15,111.97
f)	Depreciation and amortisation expense	2,379.05	2,367.49	2,311.98	9,602.50	11,314.46
g)	Other Expenses	6,483.15	6,174.06	6,784.39	24,474.38	33,849.22
	Total Expenses	30,516.14	52,892.78	38,067.00	150,052.46	170,356.27
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	4,717.83	3,837.89	1,790.33	17,133.07	15,486.13
4	Other Income	387.56	2,091.64	1,186.70	4,925.65	4,155.61
	Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	5,105.39	5,929.53	2,977.03	22,058.72	19,641.74
6	Finance Costs	4,999.55	5,857.64	6,335.83	22,761.81	30,090.19
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	105.84	71.89	(3,358.80)	(703.09)	(10,448.45)
8	Exceptional Items	-	-	(4,531.82)	-	(5,959.59)
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	105.84	71.89	1,173.02	(703.09)	(4,488.86)
10	Tax Expenses :					
a)	Current Tax	21.09	122.81	234.70	(90.80)	234.70
b)	MAT Credit Entitlement	(21.09)	(122.81)	(234.70)	90.80	(3,174.40)
c)	Deferred Tax Charge/ (Credit)	48.86	(18.90)	388.47	(985.11)	(1,496.98)
11	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	56.98	90.79	784.55	282.02	(52.18)
12	Paid up Equity Share Capital (Face Value ₹10 per share)	12,349.95	12,349.95	12,349.95	12,349.95	12,349.95
13	Reserves excluding Revaluation reserves	-	-	-	55,614.10	55,332.10
14	Earning per share - Basic & Diluted (of ₹ 10/- each) (not annualised) (₹)	0.05	0.07	0.64	0.23	(0.04)

PART - II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 30TH JUNE 2013

	Particulars	Quarter Ended			Year Ended	Fifteen Month Ended
		30th June 2013	31st March 2013	30th June 2012	30th June 2013	30th June 2012
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	49,697,875	51,907,875	52,366,115	49,697,875	52,366,115
	- Percentage of Shareholding	40.24	42.03	42.40	40.24	42.40
2	Promoters and Promoter Group Shareholding					
a)	Pledged/Encumbered					
	- Number of Shares	18,850,000	18,850,000	16,946,000	18,850,000	16,946,000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	25.54	26.33	23.82	25.54	23.82
	- Percentage of Shares (as a % of the total share capital of the company)	15.26	15.26	13.72	15.26	13.72
b)	Non-encumbered					
	- Number of Shares	54,951,661	52,741,661	54,187,421	54,951,661	54,187,421
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	74.46	73.67	76.18	74.46	76.18
	- Percentage of Shares (as a % of the total share capital of the company)	44.50	42.71	43.88	44.50	43.88

	Particulars	Quarter Ended 30th June 2013
B	Investor complaints	
	Pending at the beginning of the quarter	-
	Received during the quarter	2
	Disposed off during the quarter	2
	Remaining unresolved at the end of the quarter	-



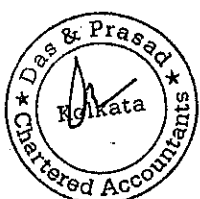
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Standalone Statement of Assets and Liabilities

(₹ in Lacs)		
Particulars	As at 30th June 2013	As at 30th June 2012
A. EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	12,349.95	12,349.95
(b) Reserves and Surplus	109,930.08	111,615.76
Sub-total - Shareholders' funds	122,280.03	123,965.71
2 Non-current liabilities		
(a) Long-Term Borrowings	59,906.67	54,603.41
(b) Deferred Tax Liabilities (Net)	8,583.19	9,568.30
(c) Long-Term provisions	473.01	389.17
Sub-total - Non-current liabilities	68,962.87	64,560.88
3 Current liabilities		
(a) Short-Term Borrowings	60,096.87	53,817.78
(b) Trade Payables	102,652.14	73,821.89
(c) Other Current Liabilities	20,263.81	43,478.51
(d) Short-Term Provisions	76.03	295.42
Sub-total - Current liabilities	183,088.85	171,413.60
TOTAL - EQUITY AND LIABILITIES	374,331.75	359,940.19
ASSETS		
1 Non-current assets		
(a) Fixed assets	208,552.66	196,554.52
(b) Non-current investments	7,325.81	7,325.81
(c) Long-term loans and advances	7,494.80	7,882.51
(d) Other non-current assets	2,163.03	3,685.66
Sub-total - Non-current Assets	225,536.30	215,448.50
2 Current assets		
(a) Inventories	71,427.17	88,691.16
(b) Trade Receivables	51,911.82	25,867.00
(c) Cash and Bank Balances	2,860.73	2,455.12
(d) Short-Term loans and advances	22,105.25	14,472.15
(e) Other current assets	490.48	13,006.26
Sub-total - Current asstes	148,795.45	144,491.69
TOTAL - ASSETS	374,331.75	359,940.19

- i) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28th August, 2013.
- ii) As the Company's business activity falls within a single primary business segment, viz. "Iron & Steel Products", the disclosure requirements of Accounting Standard - 17 "Segment Reporting", as notified by the Companies (Accounting Standards) Rules 2006 (as amended) are not applicable.
- iii) Figures for the quarter ended June 30, 2013 and June 30, 2012 represent the difference between the audited figures in respect of the full financial years and published figures of nine months period ended March 31, 2013 and twelve months period ended March 31, 2012 respectively.
- iv) The company has shifted its registered office from State of West Bengal to Chadrihariharpur, P.O.- Kuarmunda Sundargarh, Pin- 770039 in State of Odisha. Accordingly corporate identity number has been changed to L28110OR2001PLC017271.
- v) There are no extraordinary items during the periods reported above.
- vi) Prior Period Figures have been regrouped/rearranged wherever necessary.

ice : Kolkata
te: 28th August, 2013



For and on behalf of the Board

Manoj Kumar Agarwal

Manoj Kumar Agarwal
Managing Director



Das & Prasad

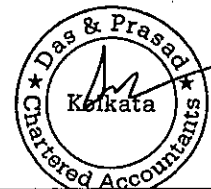
Chartered Accountants

Auditor's Report on Consolidated Quarterly Financial Results and Consolidated Year to Date Financial Results of Adhunik Metaliks Limited pursuant to the Clause 41 of the Listing Agreement

To

The Board of Directors of Adhunik Metaliks Limited

1. We have audited the consolidated quarterly financial results of **Adhunik Metaliks Limited** ('the Company') for the quarter ended 30th June 2013 and the consolidated year to date financial results for the year ended 30th June, 2013, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these consolidated quarterly financial results as well as the consolidated year to date financial results:
 - i. include the quarterly financial results and year to date financial results of the following entities:
 - (a) Adhunik Metaliks Limited
 - (b) Orissa Manganese & Minerals Limited
 - (c) Adhunik Power and Natural Resources Limited
 - (d) Vasundhara Resources Limited
 - (e) Orchid Global Resources Pte. Ltd.



- (f) United Minerals
- (g) Neepaz B. C. Dagra Steels Pvt. Ltd.

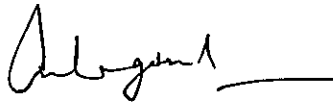
- ii. have been presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- iii. give a true and fair view of the consolidated net profit and other financial information for the quarter ended 30th June, 2013 as well as the consolidated year to date results for the year ended 30th June, 2013.

4. Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the Management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For Das & Prasad

Chartered Accountants

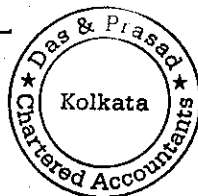
ICAI Firm registration number: 303054E



A K Agarwal

Partner

Membership No: 062368



Place: Kolkata

Date: 28th August, 2013

Adhunik Metaliks Limited
Regd. Office : Chadrhariharpur, P.O. Kuarmunda, Sundargarh, Odisha-770039

(₹ in Lacs)

PART - I STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30TH JUNE, 2013

	Particulars	Quarter Ended			Year Ended	Fifteen Months Ended
		30th June 2013 (Unaudited)	31st Mar 2013 (Unaudited)	30th June 2012 (Unaudited)	30th June 2013 (Audited)	30th June 2012 (Audited)
1	Income from operations					
a)	Net Sales / Income from Operations (Net of excise duty)	73,737.62	100,611.98	56,384.69	295,008.13	226,732.49
b)	Other Operating Income	2,916.32	2,097.02	410.88	7,172.00	1,814.49
	Total Income from operations (net)	76,653.94	102,709.00	56,795.57	302,180.13	228,546.98
2	Expenses					
a)	Cost of materials consumed/sold	30,586.84	38,213.87	38,910.53	122,732.76	105,591.90
b)	Purchase of stock-in-trade	3,254.73	23,586.84	1,297.58	27,771.16	8,371.08
c)	Changes in Inventories of finished goods, work-in-progress and stock-in-trade	3,233.81	6,142.90	(12,317.18)	11,838.16	(16,865.50)
d)	Employees benefit expense	3,055.33	2,510.94	1,862.32	9,548.51	9,184.12
e)	Consumption of Stores and Spares	2,256.52	2,911.24	3,307.38	11,421.47	15,423.93
f)	Depreciation and amortisation expense	6,733.48	5,326.26	3,279.02	18,887.99	15,862.30
g)	Other Expenses	13,478.16	11,587.38	14,932.31	49,594.89	56,434.66
	Total Expenses	62,598.87	90,279.43	51,271.96	251,794.94	194,002.49
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	14,055.07	12,429.57	5,523.61	50,385.19	34,544.49
4	Other Income	761.39	2,516.30	1,401.85	6,741.17	6,538.04
5	Profit/(Loss) before Finance Costs and Exceptional Items (3+4)	14,816.46	14,945.87	6,925.46	57,126.36	41,082.53
6	Finance Costs	15,745.13	12,277.22	8,917.54	46,315.40	41,415.26
7	Profit/(Loss) from continuing operations after Finance Costs but before Exceptional Items (5-6)	(928.67)	2,668.65	(1,992.08)	10,810.96	(332.73)
8	Exceptional Items	-	-	(4,501.61)	-	(2,991.27)
9	Profit/(Loss) from continuing operations before tax (7-8)	(928.67)	2,668.65	2,509.53	10,810.96	2,658.54
10	Tax Expenses :					
a)	Current Tax	436.24	616.33	654.18	2,413.62	2,677.28
b)	Tax relating to Earlier Years	(111.89)	-	(1.61)	(111.89)	(50.23)
c)	MAT Credit Entitlement	20.94	(144.50)	(293.84)	(28.64)	(4,656.18)
d)	Deferred Tax Charge/(Credit)	194.75	280.53	549.73	622.83	1,451.21
11	Net Profit/(Loss) after Tax from continuing operations but before Minority Interest (9-10)	(1,468.71)	1,916.29	1,601.07	7,915.04	3,236.46
12	Net Profit pertaining to discontinued operations	-	-	81.81	-	1,052.29
13	Net Profit/(loss) after tax but before minority Interest (11+12)	(1,468.71)	1,916.29	1,682.88	7,915.04	4,288.75
14	Minority Interest	(479.05)	(206.55)	(10.34)	(804.76)	(134.99)
15	Loss on Disposal of Subsidiary Companies	-	-	9.41	-	2,357.29
16	Net Profit / (Loss) after tax (13-14-15)	(989.66)	2,122.84	1,683.81	8,719.80	2,066.45
17	Paid up Equity Share Capital (Face Value ₹10 per share)	12,349.95	12,349.95	12,349.95	12,349.95	12,349.95
18	Reserves excluding Revaluation reserves	-	-	-	88,807.03	80,073.89
19	Earning per share -Basic & Diluted (of ₹ 10/- each) (not annualised) (in ₹)	(0.80)	1.72	1.36	7.06	1.67

PART - II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 30TH JUNE, 2013

	Particulars	Quarter Ended			Year Ended	Fifteen Months Ended
		30th June 2013	31st Mar 2013	30th June 2012	30th June 2013	30th June 2012
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	49,697,875	51,907,875	52,366,115	49,697,875	52,366,115
	- Percentage of Shareholding	40.24	42.03	42.40	40.24	42.40
2	Promoters and Promoter Group Shareholding					
a)	Pledged/Encumbered					
	- Number of Shares	18,850,000	18,850,000	16,946,000	18,850,000	16,946,000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	25.54	26.33	23.82	25.54	23.82
	- Percentage of Shares (as a % of the total share capital of the company)	15.26	15.26	13.72	15.26	13.72
b)	Non-encumbered					
	- Number of Shares	54,951,661	52,741,661	54,187,421	54,951,661	54,187,421
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	74.46	73.67	76.18	74.46	76.18
	- Percentage of Shares (as a % of the total share capital of the company)	44.50	42.71	43.88	44.50	43.88

	Particulars	Quarter Ended 30th June 2013
B	Investor complaints	
	Pending at the beginning of the quarter	-
	Received during the quarter	2
	Disposed off during the quarter	2
	Remaining unresolved at the end of the quarter	-



Notes:

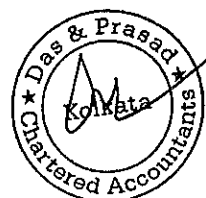
1 Segment-wise Revenue, Results and Capital Employed

	Quarter Ended			Year Ended	Fifteen Month Ended
	30th June 2013 (Unaudited)	31st Mar 2013 (Unaudited)	30th June 2012 (Unaudited)	30th June 2013 (Audited)	30th June 2012 (Audited)
(₹ in lacs)					
Segment Revenue (Net)					
a. Iron & Steel	47,485.72	87,820.25	52,231.85	241,197.69	200,822.72
b. Mining	6,707.51	6,052.26	5,340.99	32,451.93	35,400.94
c. Power	23,786.64	9,544.02	-	33,330.66	-
Total	77,979.87	103,416.53	57,572.84	306,980.28	236,223.66
Less : Inter segment revenue	1,325.93	707.53	777.27	4,800.15	7,676.68
Total Net sales/Income from operations	76,653.94	102,709.00	56,795.57	302,180.13	228,546.98
Segment Results before Finance costs and Tax					
a. Iron & Steel	8,051.52	9,795.64	9,831.60	33,961.89	22,488.87
b. Mining	1,987.52	3,157.99	1,689.60	13,133.14	17,029.86
c. Power	4,230.45	2,264.66	(67.69)	5,869.48	(67.69)
Total	14,269.49	15,218.29	11,453.51	52,964.51	39,451.04
Less : Unallocable Items					
i. Finance Costs (Net of Interest Income)	15,101.71	12,549.43	8,917.54	44,375.02	36,756.28
ii. Unallocable expense net off unallocable income.	96.45	0.21	26.44	(2,221.47)	36.22
Profit/(loss) before tax from continuing operations	(928.67)	2,668.65	2,509.53	10,810.96	2,658.54
Capital Employed (Segment assets- Segment Liabilities).					
a. Iron & Steel	331,924.71	323,215.01	231,630.74	331,924.71	231,630.74
b. Mining	41,859.82	36,630.15	43,235.96	41,859.82	43,235.96
c. Power	334,117.05	324,698.66	306,171.56	334,117.05	306,171.56
d. Unallocated	(504,246.46)	(478,938.55)	(388,175.87)	(504,246.46)	(388,175.87)
Total	203,655.12	205,605.27	192,862.39	203,655.12	192,862.39

Business Segment : The Group is primarily engaged in the business of manufacturing and sale of iron and steel products. However, besides Iron & Steel, the Group has also identified Mining and Power as reportable segment in terms of Accounting Standard 17 on "Segment Reporting".

2 Statement of Consolidated Assets and Liabilities

Particulars	(₹ in Lacs)	
	As at 30th June 2013 Audited	As at 30th June 2012 Audited
A. EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	12,359.95	12,349.95
(b) Reserves and Surplus	143,123.01	136,357.57
Sub-total - Shareholders' funds	155,482.96	148,707.52
2 Minority Interests	48,172.15	44,154.90
3 Non-current liabilities:		
(a) Long Term Borrowing	342,290.70	300,281.43
(b) Deferred Tax Liabilities (Net)	16,586.36	15,963.53
(c) Long term provisions	873.83	699.14
Sub-total - Non-current liabilities	359,750.89	316,944.10
4 Current liabilities		
(a) Short Term Borrowing	91,981.36	57,441.60
(b) Trade Payables	114,304.81	85,060.28
(c) Other Current Liabilities	112,265.77	106,140.09
(d) Short Term Provisions	3,654.50	2,025.07
Sub-total - Current liabilities	322,206.44	250,667.04
Total - EQUITY AND LIABILITIES	885,612.44	760,473.56
B. ASSETS		
1 Non-current assets		
(a) Fixed Assets	596,017.03	533,698.15
(b) Goodwill on Consolidation	6,888.12	7,047.83
(c) Non Current Investments	142.65	7.65
(d) Long Term Loans and Advances	28,122.11	35,378.24
(e) Other Non-Current Assets	2,983.88	4,357.79
Sub-total - Non-current assets	634,153.79	580,489.66
2 Current assets		
(a) Inventories	105,221.37	98,801.15
(b) Trade Receivables	91,094.00	34,153.62
(c) Cash & Bank Balances	6,794.32	12,264.43
(d) Short Term Loans and Advances	43,458.36	21,554.14
(e) Other Current Assets	4,890.60	13,210.56
Sub-total - Current assets	251,458.65	179,983.90
Total - ASSETS	885,612.44	760,473.56

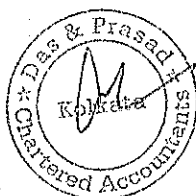


- 3 The above consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28th August 2013.
- 4 The above consolidated financial results include the unaudited financial result of the Company's subsidiary, Adhunik Power & Natural Resources Ltd for the period ended 30th June 2013 and the said unaudited financial result has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27th August 2013.
- 5 The company's subsidiary, Adhunik Power & Natural Resources Ltd, has 540 MW (270 MW X 2) Power Plant, during the Quarter the Unit 2 was started and consequently the Commercial Operation Date (COD) has been declared on 19th May 2013 by the Subsidiary. Since the power plant generation is under stabilisation, the company has incurred a loss of ₹ 2,675.14 lacs and ₹ 4,462.96 during the quarter and year ended 30th June 2013 respectively and during the said period the Company has charged depreciation and amortisation expenses of ₹ 3,166.10 lacs and ₹ 5,082.94 lacs respectively to the statement of profit & loss.
- 6 The Company's subsidiary, Adhunik Power & Natural Resources Ltd, has recognised the claim of ₹ 2,923.94 lacs during the quarter and the total claim recoverable of ₹ 4,318.57 lacs is recognised on the basis of terms and conditions implicit in the contract with one of the Project Associate. The management is confident to recover these claims and a legal opinion has also been obtained about the tenacity of the same.
- 7 The audited Consolidated Financial Results, which relates to the Company and its subsidiaries Orissa Manganese & Minerals Ltd, Adhunik Power & Natural Resources Ltd, Vasundhara Resources Ltd, Orchid Global Resources Pte. Ltd. and Joint Venture Companies United Minerals and Neepaz B.C. Dagra Steels Private Ltd., have been prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Accounts as set out in Accounting Standards (AS 21 and AS 27) as notified by the Companies (Accounting Standards) Rules, 2006 (as amended).
- 8 Figures for the quarter ended 30th June 2013 and 30th June 2012 represent the difference between the audited figures in respect of the full financial years and published figures of nine months period ended 31st March 2013 and twelve months period ended 31st March 2012 respectively.
- 9 The company has shifted its registered office from State of West Bengal to Chadrihariharpur, P.O.- Kuarmunda Sundargarh, Pin- 770039 in State of Odisha. Accordingly corporate identity number has been changed to L28110OR2001PLC017271.
- 10 There are no extraordinary items during the periods reported above.
- 11 Prior period figures have been regrouped/rearranged wherever necessary.
- 12 In accordance with Clause 41 of the Listing Agreement, the company has published consolidated financial results. The unaudited Standalone financial results of the company will, however be available on the company's website : www.adhunikgroup.com and/or the website of BSE (www.bseindia.com) and / or NSE (www.nseindia.com). Key standalone financial information are given below:

	Quarter Ended			Year Ended	Fifteen Month Ended
	30th June 2013 (Unaudited)	31st Mar 2013 (Unaudited)	30th June 2012 (Unaudited)	30th June 2013 (Audited)	30th June 2012 (Audited)
Total Income from Operations (Net)	35,233.97	56,730.67	39,857.33	167,185.53	185,842.40
Profit/(Loss) before Tax	105.84	71.89	1,173.02	(703.09)	(4,488.86)
Profit/(Loss) After Tax	56.98	90.79	784.55	282.02	(52.18)

For and on behalf of the Board

Place : Kolkata
Date : 28th August 2013



Manoj Kumar Agarwal
Managing Director